MEMORANDUM

TO: Prospective Recipients for Actuarial Consulting Services

FROM: Kay Ivey

State Treasurer

DATE: September 22, 2009

SUBJECT: Request for Proposal---Actuarial Consulting

This request for proposal has been issued by State Treasurer Kay Ivey on behalf of the Prepaid Affordable College Tuition (PACT) Trust Fund Board of Directors (Board). The Board solicits proposals from qualified professional firms to serve as the consulting actuary for PACT. This notice of need for professional services will be widely disseminated to the professional community in a full and open manner to provide interested firms the opportunity to respond to our Request for Proposal (RFP). Please visit www.treasury.alabama.gov, click "Requests for Proposals" to view the RFP.

As you will notice in the RFP, responses are due by 5:00 p.m. CST on October 16, 2009.

KI/mfc